

EUROPEAN ECONOMIC FORECAST

AUTUMN 2020



KEY FACTORS



Private consumption

National support policies



Covid-19

Uncertainty

#ECForecast

Economic and Financial Affairs



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GROWTH

		2019	2020	2021	2022
GROSS DOMESTIC PRODUCT	EURO AREA	1.3%	-7.8%	4.2%	3.0%
	EU	1.5%	-7.4%	4.1%	3.0%

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INFLATION

		2019	2020	2021	2022
HARMONISED INDEX OF CONSUMER PRICES	EURO AREA	1.2%	0.3%	1.1%	1.3%
	EU	1.4%	0.7%	1.3%	1.5%

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PUBLIC FINANCES

		2019	2020	2021	2022
GROSS DEBT (% GDP)	EURO AREA	85.9%	101.7%	102.3%	102.6%
DEFICIT (% GDP)		0.6%	8.8%	6.4%	4.7%
GROSS DEBT (% GDP)	EU	79.2%	93.9%	94.6%	94.9%
DEFICIT (% GDP)		0.5%	8.4%	6.1%	4.5%

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